

paprimur

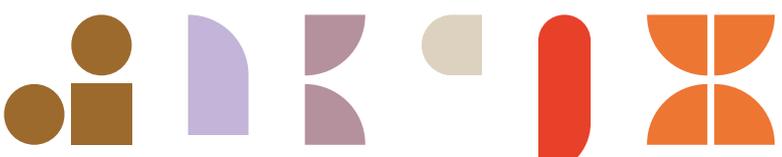
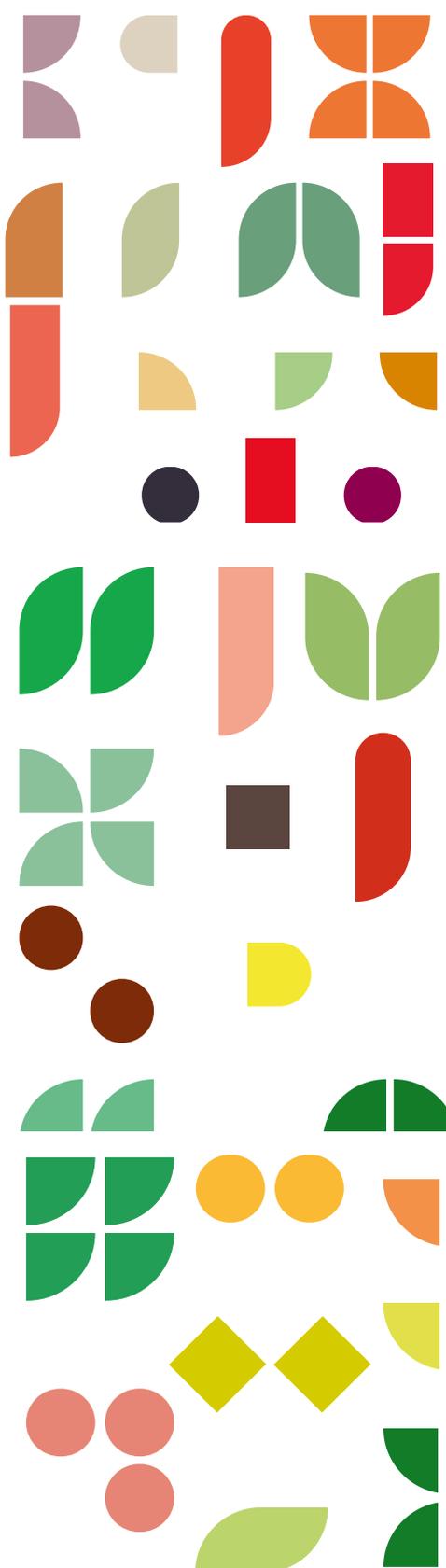
The precise spice

INDUSTRY REPORT

Week

30

n°13/2024



Points to Consider:

Garlic



Prices have risen quickly in the last 10 days and remain at a high level for the time being in China.

The uncertain economic situation in the country makes investors look back to the spice market.

We believe that the market will rise again a bit in the coming weeks shortly after stabilising.

Star Anise



The new crop has arrived on the market, and **prices** for Spanish anise with guarantees are **more attractive** than last season.

Other producer countries such as Syria are also offering **competitive prices to boost export demand** at the beginning of the season.

It's a **great time to buy** in quantities as the volume available is not higher than last year and as the months go by, it is possible that the price will increase.



Points to Consider:

Caylon Cinnamon



There is **robust export demand** for cinnamon varieties, while available **supply is insufficient to meet this demand** and some exporters are buying at higher prices to cope with supply shortages. **Cinnamon production has declined** slightly due to recent rains, if they continue they may negatively affect both buyers and sellers. Some farmers are predicting lower crop yields this year due to adverse weather conditions in the southern region of Sri Lanka.

Ginger



Nigeria had a crop disaster and hardly produced any ginger due to fungal attacks.

Peru has a small and reduced crop and due to strong demand prices have increased 3-fold for the new crop.

India has no availability of ginger with pesticide safeguards. The only suitable **alternative** at the moment seems to be **Chinese ginger**.

As a result, **prices have skyrocketed** as supply is very limited.



Points to Consider:

Mace Flower

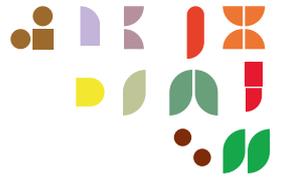


We have reached week 30 with a **downward adjustment in the price of Mace Flower**, which provides an opportunity to get hold of stock at a competitive price.

The shortage of this product of Indonesian origin is one of the main problems of this reference. It is not a spice that is consumed in large volumes both in terms of production and demand, which complicates supply and stock coverage beyond the country of origin.

Although it is true that when this coverage occurs in European markets, demand is high and stocks are quickly reduced.





Do you have questions or do you want to know more about the prices of our products and their availability?



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