

INDUSTRY REPORT

Week

41

n°15/2024



Points to Consider:

Granulated garlic



The price of dehydrated garlic is on a downward trend. As farmers made profits with garlic this year, it is expected that they will plant more fresh garlic next season, which in turn is anticipated to increase production next year. This should result in a gradual and slow decrease in price until the new harvest.

However, prices may rise again in the autumn due to additional market information. Generally, the market doesn't factor in planting forecasts, and consumption data is higher in the last quarter of the year, leading to a brief price increase.

In our experience, the price usually hits its lowest point in September. We believe this is an excellent time to buy.

Premium ground cloves



We are on the verge of a new harvest season in Madagascar, which has led to new offers with competitive prices that importers are taking advantage of.

However, demand for cloves remains strong, and the supply is limited, making it likely that prices will rise again in the coming months.



Points to Consider:

Fenugreek



This year's harvest was similar to last year. Demand remains stable, and the reserves for this product in India are good.

The price has been stable since the start of the season, but after summer, the price has dropped, making this a good time to buy.



Fennel



The 2024 harvest has been good, and stockholders have enough product to offer.

Prices dropped slightly last month due to lower demand.



Oregano



The latest oregano harvests in origin countries have struggled to meet EU pesticide regulations.

Rain has affected the quality of the product, and there are no available batches that meet the required quality.

We will have to wait for new harvests expected in autumn to resume shipments. At the moment, there is a shortage of available product in Europe, and it is recommended to stock up until the end of the year.





Points to Consider:

Black pepper



Pepper prices have begun to decline across several origins, primarily due to weak demand and cash flow issues within the supply chain.

Prices from key producers like Vietnam, Brazil, and Indonesia are now quite similar, reflecting an efficient global market.

Despite this, supply remains limited. If demand increases, prices could rise again.



Pink pepper



The new harvest in Brazil has begun. The offered quantities are good, and export prices are competitive.

It's a good time to stock up, as historically, pink pepper prices tend to increase throughout the year as supply starts to diminish.



Thyme



To offer a product that benefits from the best production practices and quality standards (which significantly enhances its characteristics), we have introduced a product from a different origin to meet the market's demands.





Do you have questions or do you want to know more about the prices of our products and their availability?



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The precise spice



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