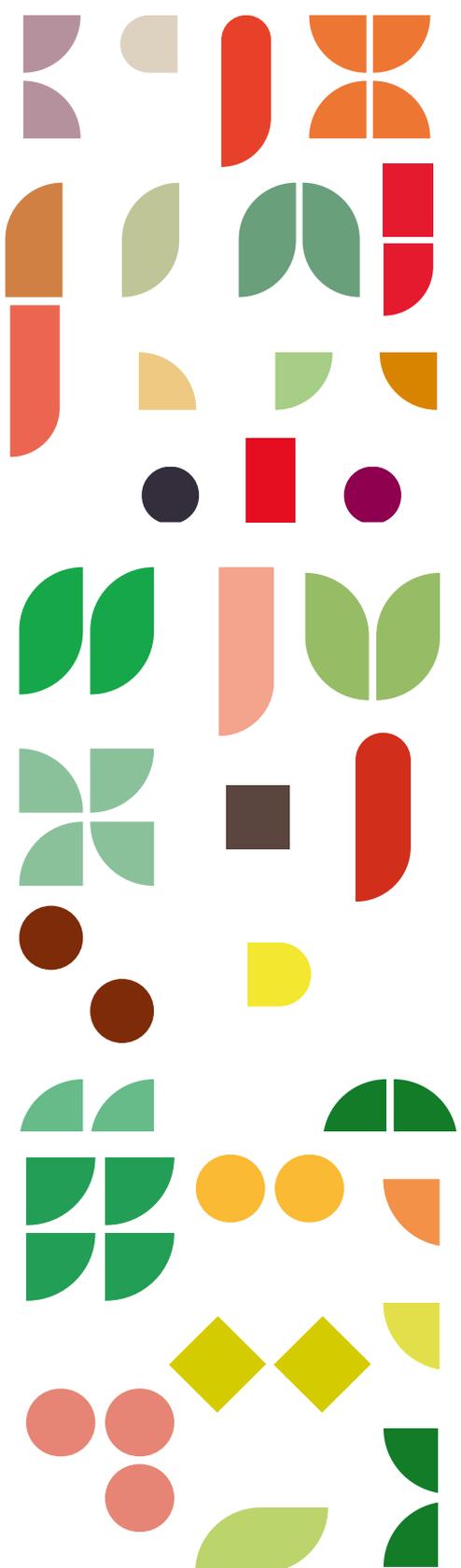


INDUSTRY REPORT

Week

51

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Points to Consider:



Ground Cayenne: Rising Demand



The arrival of the festive season in India has boosted domestic consumption, driving cayenne pepper prices upwards. This trend may persist in the short term due to a potential reduction in China's production, estimated at 30% to 35%, caused by damage to part of the crop this autumn. Furthermore, the available quantities of IPM-quality cayenne pepper for export to Europe remain limited, keeping prices high.



Garlic: Prices on the Rise



Prices have risen significantly in recent weeks due to developments in the fresh garlic market in China. A decline is not expected, and prices may continue to increase, driven by the anticipated rise in shipping costs and the potential pressure from expected tariff hikes in the U.S.



Cumin: The Market's Surprise



Cumin has been one of 2024's big winners. Despite delayed sowing, current stocks exceed last year's levels.

In September, exports surged, driven by strong demand in key markets such as India and the Middle East.

Cumin buyers should brace for price volatility, especially during the festive season, as supply may struggle to meet the growing demand.



Points to Consider:

Turmeric: A Year of Remarkable Growth



Turmeric has enjoyed a year of robust growth. The sowing area for 2025 has expanded, driven by higher demand in both local and international markets. Exports have also increased compared to last year, positioning turmeric as one of the top-performing spices in terms of production.

While some production areas have faced minor damage due to rains, the overall harvest remains largely unaffected, leaving turmeric in a favorable position to close the year.

However, the availability of material is limited due to a smaller 2024 harvest, making IPM products harder to procure. Price movements will depend on how demand evolves.

Cloves: Stability Amid Supply Tensions

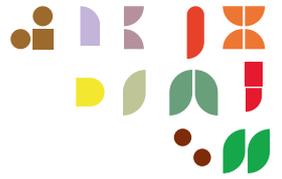


The global clove market has remained relatively stable, though emerging supply tensions persist. Indonesia continues to be the world's largest supplier, while Madagascar has faced challenges due to torrential rains and flooding, significantly reducing its production.

Nonetheless, African countries like Comoros and Tanzania are increasingly playing a vital role in global supply.

Although demand has not grown explosively, prices remain relatively stable, with occasional fluctuations stemming from uncertainties about Madagascar's harvest. Buyers should monitor developments in these emerging markets to ensure a continuous supply chain.





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